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Automotive sector Facts & Figures

Erste AM Communications



CARS

facts & figures



There are an estimated 1.2 billion cars in the world today,

while there were only 500 million in 1986. According to a report released by a research house Bernstein, there will be a total of 2 billion cars on the planet by 2040.

Almost 95% of a car's lifetime is spent in a parking place.

The shift away from mass car ownership would result in "huge parking space savings," helping make cities denser, more efficient, and more liveable.





Norway leads the electric car sales market, with 49.1% of total sales.

Other countries such as Iceland and Sweden, are following Norway, with 19% and 8%, respectively, of the total sales. While Norway's lead is huge, sales stats show that the US and China are catching up.

100,000 miles with an electric car leave a carbon footprint of 0.96t CO₂e.

Petrol and diesel cars running the same distance will leave 2.99t CO₂e and 2.88t CO₂e, respectively. Fossil-fuel-related CO₂ emission will hit a record high of 37.1 metric tons by the end of 2019.



The average annual cost to run an electric car is only \$421.

By comparison, a plug-in hybrid will cost \$764 and a pure gasoline car will cost \$1,500 annually. Due to the low number of moving parts, electric cars don't suffer routine break-downs, don't need regular oil changes, etc.

6 out of the 20 biggest R&D spenders in the world are in the auto industry

The Volkswagen corporation leads the way, with \$15.8 billion spent in 2018. Behind it come Toyota with \$10 billion, Ford with \$8 billion and General Motors with \$7.3 billion.



The Toyota Corolla is the world's best-selling car.

If the approx. 44 million units of the Corolla which have been sold across the last 50 years were connected in one line, they would cover around 5 rounds of the earth (approx. 200,000km).

SOURCES:
Pictures: Canva
Facts & figures: <https://thefactfile.org/car-facts/>; <https://carsurance.net/>;
<https://global.toyota/>; Wikipedia

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Read more articles from this issue of our ESG letter [here](#).

*ESG stands for Environmental, Social and Governance" – These are the three broad categories according to which companies are examined in sustainable investment.

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