ERSTE Asset Management

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Responsible funds at a glance

Alexander Osojnik



Equity funds

All funds are denominated in Euro.

FUND NAME	YEAR-TO-DATE, IN %	2017, IN %	2016, IN %	2015, IN %	2014, IN %	2013, IN %	MGMT. FEE IN %
ERSTE RESPONSIBLE STOCK GLOBAL	-1,45	8,40	1,40	10,87	15,21	17,52	1,50
ERSTE RESPONSIBLE STOCK EUROPE	-1,27	9,39	-6,37	10,67	6,89	18,55	1,50
ERSTE RESPONSIBLE STOCK AMERICA*	1,07	20,45	3,19	-2,80	7,37	27,33	1,80
ERSTE RESPONSIBLE STOCK DIVIDEND**	-4,00	*	*	*	*	*	
ERSTE WWF STOCK ENVIRONMENT	-3,27	13,51	-3,69	9,46	14,65	35,34	1,50

Performance calculated according to the OeKB (Österreichische Kontrollbank AG) method, as of 28.02.2018. The management fee is included inthe performance. Subscription fees applicable at the time of purchase of up to 5.00% and other fees that may reduce returns, such as individual accountand deposit fees, are not included in this presentation. Past performance is not a reliable indicator of the future performance of a fund. Please note that it is not possible to draw any conclusions on the volatility or risk of an investment from annualized averages for multi-year periods.

* in USD

** fund circulation as of 01.03.2017

Bond funds, mixed funds

All funds are denominated in Euro.

FUND NAME	YEAR-TO-DATE, IN %	2017, IN %	2016, IN %	2015, IN %	2014, IN %	2013, IN %	MGMT.
ERSTE RESPONSIBLE RESERVE	-0,08	-0,14	1,33	0,04	1,78	0,32	0,24
ERSTE RESPONSIBLE BOND	-0,71	0,70	3,42	-0,37	9,74	0,43	0,60
ERSTE RESPONSIBLE BOND EURO CORPORATE	-0,37	1,78	4,72	-1,13	7,55	1,45	0,60
ERSTE RESPONSIBLE BOND EMERGING CORPORATE	-1,32	3,76	3,90	0,55	6,00	*	0,96
ERSTE RESPONSIBLE BOND GLOBAL IMPACT*	-1,81	-3,54	3,73	*	*	*	0,60
ERSTE RESPONSIBLE BALANCED	-0,65	2,69	3,08	-2,26	7,63	1,65	1,00

Performance calculated according to the OeKB (Österreichische Kontrollbank AG) method, as
28.02.2018
. The management fee is included inthe performance. Subscription fees applicable at the time of purchase of up to 5.00% and other fees that may reduce returns, such as individual accountand deposit fees, are not included in this presentation. Past performance is not a reliable indicator of the future performance of a fund. Please note that it is not possible to draw any conclusions on the volatility or risk of an investment from annualized averages for multi-year periods.
* Fund inception during fiscal year (01.06.2015), annual performance can therefore not be shown.

Microfinance funds

All funds are denominated in Euro.

FUND NAME	YEAR-TO-DATE, IN %	2017, IN %	2016, IN %	2015, IN %	2014, IN %	2013, IN %	MGMT. FEE IN %	VOL
ERSTE RESPONSIBLE MICROFINANCE	0,01	0,46	1,00	3,45	4,09	2,54	1,00	68,1

Performance calculated according to the OeKB (Österreichische Kontrollbank AG) method, as of 31.01.2018. The management fee is includedin performance. Subscription fees applicable at the time of purchase of up to 5.00% and other fees that may reduce returns, such as individualaccount and deposit fees, are not included in this presentation. Past performance is not a reliable indicator of the future performance of a fund.Please note that it is not possible to draw any conclusions on the volatility or risk of an investment from annualized averages for multi-year periods.

Immobilien-Fonds

All funds are denominated in Euro.

	Wertentwicklung annualisiert						
FUND NAME	YEAR-TO-DATE IN %	2017, IN %	2016, IN %	2015, IN %	2014, IN %	2013, IN %	MGMT. FEE IN %
ERSTE RESPONSIBLE IMMOBILIENFONDS	0,20	0,99	0,87	*	*	*	max. 0,75

Performance calculated according to the OeKB (Österreichische Kontrollbank AG) method, as of
28.02.2018
. The management fee is includedin performance. Subscription fees applicable at the time of purchase of up to 2.00% and other fees that may reduce returns, such as individualaccount and deposit fees, are not included in this presentation. Past performance is not a reliable indicator of the future performance of a fund.Please note that it is not possible to draw any conclusions on the volatility or risk of an investment from annualized averages for multi-year periods.

* Fund inception during fiscal year (03.10.2016).

Risk notes according to 2011 Austrian Investment Fund Act

A)	ERSTE RESPONSIBLE STOCK EUROPE and ERSTE WWF STOCK ENVIRONMENT may exhibit increased volatility due to the composition of its portfolio: i.e. the unit value can be subject to significant fluctuations both upwards and downwards within short periods of time.
B)	The ERSTE RESPONSIBLE BALANCED fund may invest significant amounts in investment funds (UCITS, UCIs) pursuant to Paragraph 71 of the InvFG 2011 (Investment Fund Act, Austria).
C)	The ERSTE RESPONSIBLE MICROFINANCE fund may invest significant amounts in investment funds (UCITS, UCIs) pursuant to Paragraph 7line 1 of the InvFG 2011 (Investment Fund Act, Austria).

The Austrian Financial Market Authority (FMA) herby warns: The ERSTE RESPONSIBLE MICROFINANCE invests entirely in assets pursuant to Paragraph 166, Section 1 line 3 of the InvFG 2011 (Alternative Investments), which represent a higher investment risk compared to traditional investments. In particular, these investments may result in a loss or even a total loss of capital invested.

[Alexander Osojnik]

Legal disclaimer

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The prospectus for UCITS funds (including any amendments) is prepared and published in accordance with the provisions of the InvFG 2011 as amended. Information for Investors pursuant to § 21 AIFMG is prepared for the alternative investment funds (AIF) administered by Erste Asset Management GmbH pursuant to the provisions of the AIFMG in conjunction with the InvFG 2011.

The currently valid versions of the prospectus, the Information for Investors pursuant to § 21 AIFMG, and the key information document can be found on the websitewww.erste-am.com under “Mandatory publications” and can be obtained free of charge by interested investors at the offices of the Management Company and at the offices of the depositary bank. The exact date of the most recent publication of the prospectus, the languages in which the key information document is available, and any other locations where the documents can be obtained are indicated on the website www.erste-am.com. A summary of the investor rights is available in German and English on the website www.erste-am.com/investor-rights and can also be obtained from the Management Company.

The Management Company can decide to suspend the provisions it has taken for the sale of unit certificates in other countries in accordance with the regulatory requirements.

Note: You are about to purchase a product that may be difficult to understand. We recommend that you read the indicated fund documents before making an investment decision. In addition to the locations listed above, you can obtain these documents free of charge at the offices of the referring Sparkassen bank and the offices of Erste Bank der oesterreichischen Sparkassen AG. You can also access these documents electronically at www.erste-am.com.

N.B.: The performance scenarios listed in the key information document are based on a calculation method that is specified in an EU regulation. The future market development cannot be accurately predicted. The depicted performance scenarios merely present potential earnings, but are based on the earnings in the recent past. The actual earnings may be lower than indicated. Our analyses and conclusions are general in nature and do not take into account the individual characteristics of our investors in terms of earnings, taxation, experience and knowledge, investment objective, financial position, capacity for loss, and risk tolerance.

Please note: Past performance is not a reliable indicator of the future performance of a fund. Investments in securities entail risks in addition to the opportunities presented here. The value of units and their earnings can rise and fall. Changes in exchange rates can also have a positive or negative effect on the value of an investment. For this reason, you may receive less than your originally invested amount when you redeem your units. Persons who are interested in purchasing units in investment funds are advised to read the current fund prospectus(es) and the Information for Investors pursuant to § 21 AIFMG, especially the risk notices they contain, before making an investment decision. If the fund currency is different than the investor’s home currency, changes in the relevant exchange rate can positively or negatively influence the value of the investment and the amount of the costs associated with the fund in the home currency.

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