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## Logistics keeps the economy moving

Paul Severin



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Logistics makes sure the economy keeps moving. Today our world would not be conceivable without it.

From an economic point of view, the multiple transport of goods across Europe does make sense but from a sustainable point of view, the environment suffers from increased CO2 and fine particle pollution, exhaust gases and noise. The speed at which goods are transported increases steadily and thus also the burden of the workers involved therein.

In the current issue of our sustainability magazine, we take on this exciting topic, because the Christmas season in particular shows how enormous the logistical effort has become.

**More information on this interesting topic can be found in the current version of our ESG-Letter: [ERSTE RESPONSIBLE RETURN - The ESG-Letter](#)**

ESG is the abbreviation for “Environmental, Social and Governance” in German: Environment, Social Affairs and Corporate Governance. These are the three broad categories according to which companies are tested for sustainable investment.

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His career in the securities business began in 1992 at Constantia Privatbank as a portfolio manager and analyst. He worked as primary analyst at Creditanstalt Investmentbank in Vienna from 1994 to 1999.

He studied international business at Innsbruck University and Marquette University in Milwaukee, WI, USA. Before his university studies, he worked at Dornbirner Sparkasse in letters of credit and export financing.

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