

<https://blog.en.erste-am.com/2017/01/04/best-of-erste-am-investment-blog-2016/>

Best of Erste AM Investment Blog 2016

Paul Severin



© © Fotolia

The last year 2016 was full of surprises also on the capital markets. Most asset classes could finish the year with a solid plus. We have analyzed, which blogs were the most popular in the last year.

In total 98 blogs were posted and we had 96,861 clicks. Among the most popular topics you can find:

1. [Brexit becomes reality - markets under pressure](#) (24.6.) - Peter Szopo
2. [Turkey's coup attempt](#) (18.7) - Sevda Sarp
3. [Brexit or secular stagnation?](#) (17.6.) - Gerhard Winzer
4. [Yield opportunities of East European bonds still intact](#)(25.5.) - Paul Severin
5. [Trumponomics](#) (10.11.) - Gerhard Winzer

To improve the readability especially for the mobile version we introduced new features for the Erste AM Investment Blog. For example the blog-pictures now includes the headline and you can now rate the blog and give feedback to the author.

Another feature that became very popular are the surveys. On average about 185 persons are participating in these surveys. The results reflect very well the current view on a specific issue, although the reality differs sometimes significantly from the poll. This was especially true in the case of the US election.

The most popular surveys in 2016 were:

Survey	Amount of Yes-Votes	Amount of No Votes
--------	---------------------	--------------------

Will Donald Trump be the new US-president? (24.10.-8.11.)	44	260
Will there be a year-end equity rallye? (30.11. – 14.12.)	73	96
Will the British Pound continue to weaken given the Brexit vote? (10.10. – 21.10.)	151	83
The OPEC has decided to reduce the oil production. Will oil prices continue to increase until the year-end? (30.9.-23.10.)	66	117
Will the Fed increase the base rate in 2016? (12.9. – 16.9.)	45	36

Thank you very much for reading and participating in our Blog!

Legal disclaimer

This document is an advertisement. All data is sourced from ERSTE-SPARINVEST Kapitalanlagegesellschaft m.b.H., Erste Asset Management GmbH and ERSTE Immobilien Kapitalanlagegesellschaft m.b.H. unless indicated otherwise. Our languages of communication are German and English.

The prospectus for UCITS (including any amendments) is published in Amtsblatt zur Wiener Zeitung in accordance with the provisions of the InvFG 2011 in the currently amended version. Information for Investors pursuant to § 21 AIFMG is prepared for the alternative investment funds (AIF) administered by ERSTE-SPARINVEST Kapitalanlagegesellschaft m.b.H., Erste Asset Management GmbH and for ERSTE Immobilien Kapitalanlagegesellschaft m.b.H. pursuant to the provisions of the AIFMG in connection with the InvFG 2011 and regarding ERSTE Immobilien Kapitalanlagegesellschaft m.b.H. published in Amtsblatt zur Wiener Zeitung or at the web site www.erste-am.com or www.ersteimmobilien.at.

The fund prospectus, Information for Investors pursuant to § 21 AIFMG and the key investor document/KID can be viewed in their latest versions at the web site www.erste-am.com or www.ersteimmobilien.at or obtained in their latest versions free of charge from the domicile of the management company and the domicile of the custodian bank. The exact date of the most recent publication of the fund prospectus, the languages in which the key investor document/KID is available, and any additional locations where the documents can be obtained can be viewed on the web site www.erste-am.com or www.ersteimmobilien.at.

This document serves as additional information for our investors and is based on the knowledge of the staff responsible for preparing it at the time of preparation. Our analyses and conclusions are general in nature and do not take into account the individual needs of our investors in terms of earnings, taxation and risk appetite. Past performance is not a reliable indicator of the future performance of a fund.



Paul Severin

Paul Severin has worked at Erste Asset Management since April 2008. Until 2012 he was responsible for the company's product management; he has directed communications and PR activities since April 2012. From 1992 to 2008, he was director of equity fund management and deputy director for institutional funds at Pioneer Investments Austria in Vienna.

His career in the securities business began in 1992 at Constantia Privatbank as a portfolio manager and analyst. He worked as primary analyst at Creditanstalt Investmentbank in Vienna from 1994 to 1999.

He studied international business at Innsbruck University and Marquette University in Milwaukee, WI, USA. Before his university studies, he worked at Dornbirner Sparkasse in letters of credit and export financing.

Paul Severin is a member of the board at ÖVFA (Austrian Association for Financial Analysis and Asset Management) and a CEFA charter holder.