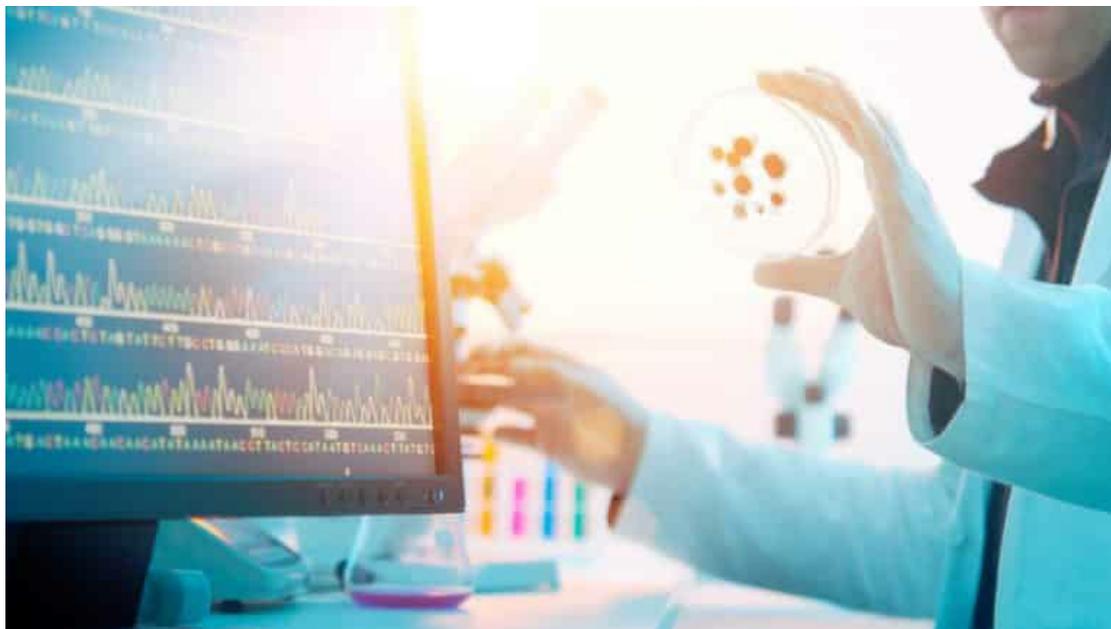


<https://blog.en.erste-am.com/financial-injection-from-the-biotech-sector/>

Financial injection from the biotech-sector

Paul Severin



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Every year, the best funds and investment companies that show a constantly high, risk-adjusted performance within their comparison group are awarded with the Lipper Fund Awards. This year, our biotechnology equity fund got full marks in Germany over a time period of five years, compared to all other international biotechnology funds.

In the Erste Asset Management TV, fund manager Harald Kober talks about the causes of this positive development, investment strategies and future prospects.

[iframe src="http://www.youtube.com/embed/Js4Qo_AJkrM" width="100%" height="500"]

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Paul Severin

Paul Severin has worked at Erste Asset Management since April 2008. Until 2012 he was responsible for the company's product management; he has directed communications and PR activities since April 2012. From 1992 to 2008, he was director of equity fund management and deputy director for institutional funds at Pioneer Investments Austria in Vienna.

His career in the securities business began in 1992 at Constantia Privatbank as a portfolio manager and analyst. He worked as primary analyst at Creditanstalt Investmentbank in Vienna from 1994 to 1999.

He studied international business at Innsbruck University and Marquette University in Milwaukee, WI, USA. Before his university studies, he worked at Dornbirner Sparkasse in letters of credit and export financing.

Paul Severin is a member of the board at ÖVFA (Austrian Association for Financial Analysis and Asset Management) and a CEFA charter holder.

Paul Severin is also on Twitter: @paulseverin