

<https://blog.en.erste-am.com/eam-discloses-co2-footprint-equity-funds/>

EAM discloses CO₂ footprint of its equity funds

Gerold Permoser



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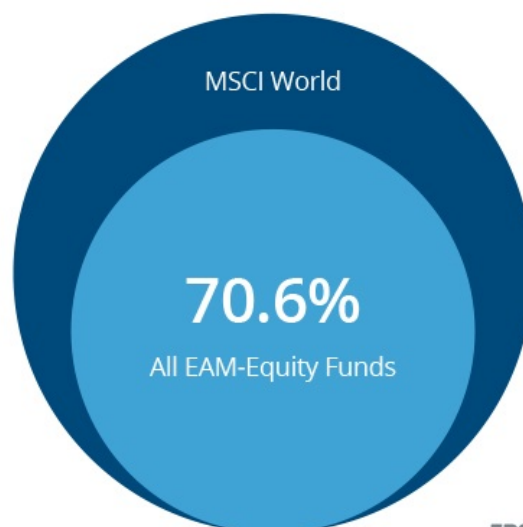
Erste Asset Management discloses the CO₂ footprint of its equity funds for the first time. The CO₂-intensity of all EAM equity mutual funds is at 70.6% as compared to the MSCI world index. Our three responsible equity flagship funds are even below 50% of the referential value.

As part of the Montréal Carbon Pledge which Erste Asset Management signed as first asset management company in Austria in September 2015, we are publishing for the first time the cumulative CO₂ footprint of our equity funds. At 70.6%, the footprint falls nearly 30% short of the benchmark index, the MSCI World (as of 30 October 2015).

The climate conference in Paris reminds us how important the curtailing of the emission of greenhouse gases and a sustainable economy are in general. By publishing this key figure we show to what extent our investments contribute to the emission of greenhouse gases.”

CO₂ Emissions in Funds

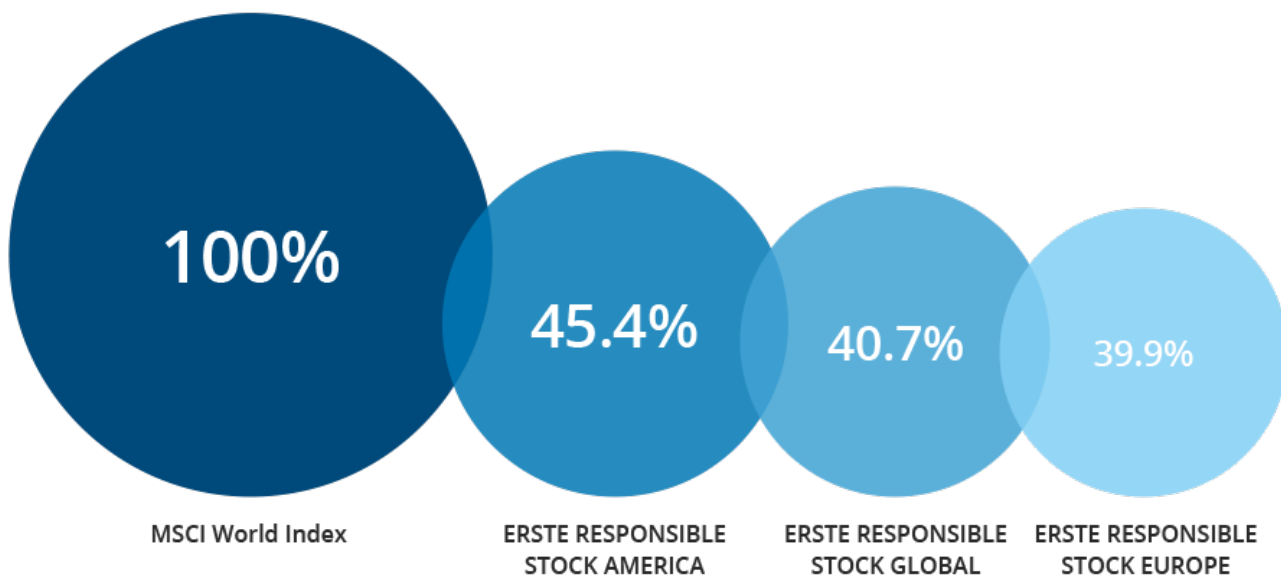
EAM-Equity Funds vs. MSCI World Index



Even better values for our EAM-responsible equity funds

Erste Asset Management manages three flagship funds that, relative to the MSCI World index, have even smaller CO₂ footprints, i.e. ERSTE RESPONSIBLE STOCK AMERICA (45.4%), ERSTE RESPONSIBLE STOCK GLOBAL (40.7%), and ERSTE RESPONSIBLE STOCK EUROPE (39.9%). We apply stringent criteria and are interested in environmental friendliness and sustainability of the specific companies when selecting the individual shares. This is also reflected in the impressively low number relating to the CO₂ footprint.

Comparison: CO₂-intensity of ERSTE RESPONSIBLE Equity Funds



Source: MSCI-ESG, Bloomberg, Erste Asset Management GmbH (EAM); CO₂ and revenue data FY2013/2014; Indexdata per 30.10.2015

Please find more information about the calculation method and about the Montréal Pledge on our website:

http://www.erste-am.at/en/private_investors/our-solutions/responsible-investment/montreal-pledge

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Gerold Permoser

Gerold Permoser has been Chief Investment Officer at Erste Asset Management since early April 2013. He is responsible for all asset management activities and investment strategies for all investment funds held by the Erste Asset Management Group in Austria, Germany, Croatia, Romania, Slovakia, the Czech Republic, and Hungary. Before joining the company, he served this function at Macquarie Investment Management Austria KAG. Permoser has gathered experience in investments since 1997.

He began his career as a fixed-income analyst at the Creditanstalt in Vienna. He moved to asset management at Innovest KAG in 2000. He made significant contributions in the investment field there and advanced to CIO (director of asset allocation and research). Gerold Permoser studied at the University of Innsbruck and is a CFA charter holder. He offers training at the University of Vienna and at various post-graduate institutions for analysts and portfolio managers (i.e., at VÖIG, the Association of Austrian Investment Fund Companies).