

<https://blog.en.erste-am.com/convincing-us-sustainable-way-building/>

## Who convinced us with their sustainable way of building

Paul Severin



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[Sustainable](#) building means energy-efficient construction. Styrofoam insulation is usually the magic word, but it is a non-breathable material and can therefore lead to mold. Also, it can catch fire easily. Therefore, the German Steico Group has turned away from these materials, becoming one of the largest suppliers in the field of [ecological](#) building materials. With the use of wood fibers Steico provides an improved indoor climate. The material costs may be higher in the beginning but in the long run it will save costs. [Energy](#) and CO2 emissions can already be reduced in the production of [raw materials](#), which is partly due to the fact that the wood used comes from sustainably managed forests.

For more information about the company and other exciting topics, please visit our [ESG -Letter](#)

[ERSTE RESPONSIBLE RETURN - The ESG Letter](#)

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### Paul Severin

Paul Severin has worked at Erste Asset Management since April 2008. Until 2012 he was responsible for the company's product management; he has directed communications and PR activities since April 2012. From 1992 to 2008, he was director of equity fund management and deputy director for institutional funds at Pioneer Investments Austria in Vienna.

His career in the securities business began in 1992 at Constantia Privatbank as a portfolio manager and analyst. He worked as primary analyst at Creditanstalt Investmentbank in Vienna from 1994 to 1999.

He studied international business at Innsbruck University and Marquette University in Milwaukee, WI, USA. Before his university studies, he worked at Dornbirner Sparkasse in letters of credit and export financing.

Paul Severin is a member of the board at ÖVFA (Austrian Association for Financial Analysis and Asset Management) and a CEFA charter holder.